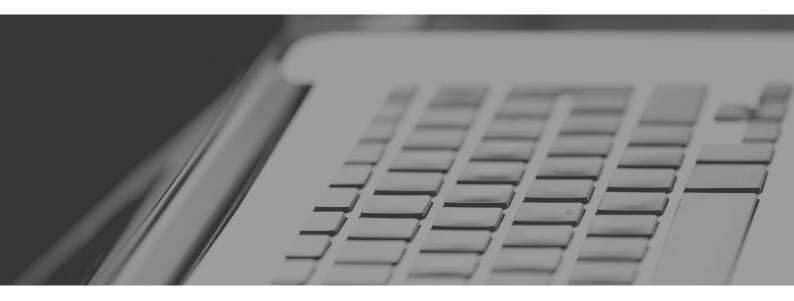


September 2021

MARKETS & MORE

Monthly Communiqué by PRSSB LTD



FROM START-UP TO SECONDARY MARKETS

Greetings from PRSSB!

Last month, we talked about Why Markets continue to perform inspite of the Economy being subdued. The Markets have not only showed resilience, but the benchmark indices have touched all time highs with Sensex crossing 58000 and Nifty crossing 17300 levels.

What has caught everyone's attention is the Zomato IPO and enthusiastic IPO Market that is slowly starting to fizzle down.

In this edition of the newsletter, we try to decode for you the reasons behind the overheated IPO market, the upcoming IPOs of the very successful start ups and what should you as an Investor do.

The real enthusiasm for investing in the Start ups is coming from the Retail investors. We believe there are 3 primary reasons for them :

- In August last year, when the NIFTY was around the 11000 odd levels, many retail investors anticipated the Index to fall. The enthusiasm for investment in the IPO market is because many retail investors missed a large part of this rally in Benchmark indices and are investing in IPO Markets now.
- New Age Businesses were earlier accessible only to the Venture Capitalist community. These are now starting to enter the Secondary markets providing investors to own such new age businesses.
- Many of these new age businesses have aggressively used Technology to garner large Market Share.

By the way, **PRSSB Ltd provides you all the information about the upcoming/open IPOs** including its Business, Valuation and the important metrics you should track. You can access the same by following :

www.prssb.com > Markets > IPO > New Issue Monitor or simply clicking HERE.

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There are handful of frenzy IPOs in the coming months including the likes of :

- Paytm
- LIC
- Policy Bazaar
- PharmEasy
- Nykaa
- Mobikwik

SOME INTERESTING IPO FACTS (2021)

- Highest Listing Day Gain = Chemcon Specialty (115%)
- Highest Listing Day Loss = Nuvoco Vistas (-17.4%)
- Most Subscribed IPO = MTAR Tech (200.8 times)
- Least Subscribed IPO = Macrotech Developers (1.4 times)
- Biggest IPO in Size = Zomato (Rs 9375 Cr)
- Highest Gain since Listing = Nureca Ltd (313%)
- Highest Loss since Listing = Suryoday Small Fin Bank (-49%)

3 MOST important developments of August 2021

- 6 Lakh crore Asset monetization by Govt of India The Govt of India plans to monetize assets and generate revenue from the same. This could improve the sentiment around Disinvestment target as well, not that it would materially have an impact on the same. The target is ambitious and could generate a lot of employment and efficiency around the assets that are going to be monetized like Roads, Gas pipelines, Railway Stations, Airports etc.
- Nifty at 17000+ Nifty is at an all time high of 17000+ and the sentiments continue to remain strong. However, our sense is that the index would consolidate a bit and some amount of Profit booking would happen at higher levels, keeping the index range bound from here on.
- **Global Semi-conductor shortage** Shortage of semiconductors has given shock waves to the Automobile industry. Companies are forced to go slow on the shop floor in spite of the fact that there is demand. Semi conductors are like the brains of devices and help them perform complex functions.

We hope that you enjoyed this read. If you have any queries/suggestions/comments, you may write to us on **rushabh@prssb.com**

Thank you and Happy Investing!



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